

# MENDOZA EXCHANGE

News & info for faculty and staff at Mendoza College of Business

MARCH 21, 2022

## FROM THE DEAN'S DESK

### Research Roundup

The following are highlights of recently published papers:

**Sriram Somanchi**, Assistant Professor of IT, Analytics, and Operations  
 "To Predict or Not to Predict: The Case of the Emergency Department" (Production and Operations Management)  
 We develop a novel two-stage prediction framework that improves the efficiency of hospital operations in terms of handoff from an Emergency Department (ED) to an inpatient facility. Working with a healthcare startup, we show that our method identifies subgroups of patients for whom we can send early signals to an inpatient facility about an admitting patient with limited information while still maintaining high accuracy. Our work has significant potential value to healthcare entities and contributes to a growing stream of work on how to best realize the value of healthcare analytics efforts.

**John Costello**, Assistant Professor of Marketing  
 "Why Are Donors More Generous with Time than Money? The Role of Perceived Control Over Donations on Charitable Giving" (Journal of Consumer Research)  
 Although nonprofits like charities tend to prefer money, experimental and field data demonstrate that donors prefer to donate time, even when doing so does less good for the cause. In this research, we demonstrate that this preference emerges because potential donors feel more personal control over their time (vs. money) donations. We use our conceptual model to design and test several interventions that nonprofits can use to more effectively generate donations of these two resources.

**Ben Matthies**, Assistant Professor of Finance  
 "Long-run risk: Is it there?" (Journal of Finance)  
 This paper documents the existence of a persistent component in consumption growth. We take a novel approach using news coverage to capture investor concern about economic growth prospects. We provide evidence that consumption growth is highly predictable over long horizons – our measure explains between 23% and 38% of cumulative future consumption growth at the five-year horizon and beyond. Furthermore, we show a strong connection between this predictability and asset prices. Innovations to our measure price 51 standard portfolios in the cross-section and our one-factor model outperforms many benchmark macro- and return-based multi-factor models.

**Mike Mannor**, John F. O'Shaughnessy Associate Professor of Family Enterprise  
 "Keep Your Eye on the Ball or on the Field? Exploring the Performance Implications of Executive Strategic Attention" (Academy of Management Journal)  
 Should CEOs focus on a wide set of strategic issues or just a few key issues? In this paper, my co-author and I develop a new textual analysis tool that shows how CEOs improve firm performance in most cases by focusing on a smaller number of strategic issues (ie. focus, focus, focus). However, broader attention is better when firms face weak market opportunities or are very efficient in using their current resources.

**Sandra Vera-Muñoz**, Associate Professor of Accountancy  
 "Climate Risk Materiality, and Firm Risk" (Review of Accounting Studies)  
 Using the SASB Materiality Map to proxy for market expectations of climate risk materiality, we test whether the association between disclosing climate risk in 10-Ks and firm risk (proxied by cost of equity) varies with market expectations of climate risk materiality. We find that the market rewards (penalizes) the firms for disclosing (not disclosing) climate risk in their 10-K filings. However, the penalty for nondisclosure is twice as large when the market expects climate risk to be material as compared to when the market does not expect climate risk to be material. Our results indicate that markets use expectations of climate risk materiality to infer the credibility of managers' climate risk disclosure decisions.

Congratulations, Sriram, John, Ben, Mike and Sandra on your publication success.

In Notre Dame,

Martijn

## CALENDAR

[Check the calendar for upcoming event details.](#) Contact [mendozabusiness@nd.edu](mailto:mendozabusiness@nd.edu) for event posting access.

### UPCOMING

#### MAR. 21

**Ten Years Hence: Through the Glass Ceiling to the Stars**  
*Note corrected time: 7 p.m.; online. (more info)*

NASA astronaut Eileen Collins reveals encouraging perspective and insight on the leadership skills needed to break barriers and become a successful pioneer in your field. [\(registration required\)](#)

#### MAR. 31

**Wilmouth Speaker Series: Todd Combs**  
*5:20 p.m.; Jordan Auditorium, Mendoza College of Business. (more info)*

NDIGI is excited to host Todd Combs, an investment officer at Berkshire Hathaway alongside Warren Buffett, and President and Chief Executive Officer at GEICO. There will be a joint NDIGI/KPMG reception with Chick-fil-A in the Mendoza Atrium immediately following the event. [\(registration required\)](#)

## DIVERSITY, EQUITY & INCLUSION

Submissions welcome! Click [here](#) or email [mendozabusiness@nd.edu](mailto:mendozabusiness@nd.edu).

### UPCOMING DE&I EVENTS

**Celebrating 50 Years of Women at Notre Dame**  
 Mar. 24; 6-8 p.m.; Stayer Commons A & B  
 In collaboration with the Undergraduate Women in Business (WiB) Club and Mendoza administration, WiB is excited to invite all female Mendoza faculty and staff to the inaugural 1972 Mixer, celebrating Women at Notre Dame! There will be appetizers, a cash bar and the opportunity to mingle with undergraduate students, graduate students, faculty and staff! [\(RSVP required\)](#)



Visit the [Mendoza diversity, equity & inclusion resource portal](#) on the Mendoza Exchange site to find events, articles, workshops, videos and more to help you live out the principles of diversity, equity and inclusion both in the workplace and the classroom.

## FAC/STAFF UPDATES & INFO

Submissions welcome! Click [here](#) or email [mendozabusiness@nd.edu](mailto:mendozabusiness@nd.edu).

### ND VOICE

**REMINDER!** Don't forget to fill out the 2022 ND Voice survey. The survey was delivered to your email inbox from Quantum Workplace, and all feedback is confidential. Thank you for helping make Notre Dame an even better place to work. The deadline for completing the survey is **tomorrow, Tuesday, March 22, 2022.**



### CAREER

- [Administrative Assistant, supporting the Finance Department](#) (closes April 1)

### KUDOS

Accountancy's **Hal White** received an "Excellence in Refereeing" recognition for the second year in a row from the senior editors of the Journal of Accounting Research for the quality and quantity of his reviews.

**Christopher Hillak** earned a [Diversity, Inclusion, and Equity in the Workplace Certificate](#) from the University of South Florida Muma College of Business. The seven-week program, created in partnership with the Tampa Bay Lightning and Jabil, focuses on ways for organizations to create diverse workplaces, address equity issues and foster inclusivity.

Congratulations to **Tami Springer** for celebrating 40 years of service at the University on March 22. Tami is an Editorial Project Coordinator in the Faculty Support Center.

### THE MENDOZA WAVE

Do you have something you wish to publicize to Mendoza undergraduate students? Two ways:

- Submit your short write-up or image to be included in the weekly undergrad e-newsletter, The WAVE. The e-newsletter is sent to all business students on Sunday. Materials are due by Thursday to be included in the next e-newsletter.
- Submit your flyer or digital slide for it to appear on the large monitor in the office of undergraduate studies.



For any questions and to submit materials for consideration, contact **Laura Glassford** ([lglassfo@nd.edu](mailto:lglassfo@nd.edu)). **Please note, items submitted should be open to all undergraduate Mendoza students.**

### IN THE NEWS

Quotes by M&O's **Tim Hubbard** about the Starbucks CEO stepping down were picked up by [AP News](#) and a dozen other news outlets.

Finance's **Jeff Bergstrand** spoke on the Fed's rate hike in a [Washington Post](#) piece.

M&O's **Joe Holt** was chosen for ND Works' I AM ND feature. Read his story [here](#).

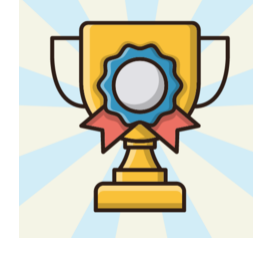
For more stories and news, visit [mendoza.nd.edu/new-events](http://mendoza.nd.edu/new-events).

### RECOGNIZE YOUR EXCELLENCE COWORKERS

#### REMINDER! Mendoza Dean's Awards

Recognize the hard work and dedication of your fellow staff members through our annual Mendoza's Dean's Awards for Excellence. These awards are presented to both individuals and teams.

Information about the awards and nomination for consideration can be found [here](#) and nominations can be submitted [here](#) no later than **March 30**.



### FAMILY PRIDE

The Irish may have been stopped short of making the Sweet 16, but guard Blake Wesley is No. 1 with his aunt, **Angela Wesley**, graduate admissions operations coordinator. "We're really proud of Blake. He's a good kid on and off the court," said Angela.



**SUBMIT NEWS!**



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